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d) electronically processing said stored information to determine in real time the price of the financial product on the basis of a user-defined method of weighting the selected portfolio of securities; and

e) outputting an indication of the determined <u>in real time</u> price of the financial product in humanly readable format.

## Please add Claims 19-51 as follows:

--19. A method comprising the steps of:

identifying a group of securities;

separating the group of securities into at least one subset of securities satisfying a predetermined criteria;

creating an open ended financial product having a fixed number of outstanding shares over a predetermined period of time and a portfolio comprising of securities within the subset of securities;

identifying from the group of securities a revised subset of securities satisfying the predetermined criteria;

changing the securities comprising the portfolio in response to the identifying of the revised subset of securities;

determining in real time the price of the financial product based on a user-defined method of weighting the securities comprising the portfolio; and

outputting an indication of the real time determined price of the financial product in a humanly readable format.

- 20. The method of claim 19 further comprising the step of trading the outstanding shares on an exchange.
- 21. The method of claim 19 further comprising the step of listing the outstanding shares on an exchange.
- 22. The method of claim 19 further comprising the step of correlating the price of the outstanding shares to the price of the portfolio.

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- 23. The method of claim 19 further comprising the step of calculating overall positions of shareholders of the outstanding shares.
- 24. The method of claim 19 further comprising the step of calculating a net asset value of the financial product.
- 25. The method of claim 19 further comprising the steps of buying and selling the outstanding shares of financial product at a mutually agreed upon price.
- 26. The method of claim 19 further comprising the steps of trading the outstanding shares of the financial product on an exchange and tracking the trades on the exchange.
- 27. The method of claim 19 further comprising the step of electronically trading the outstanding shares of the financial product.
- 28. The method of claim 19 further comprising the step of creating a derivative product related to the open ended financial product.
- 29. The method of claim 19 further comprising the step of clearing trades of the open ended financial product.
- 30. A method comprising the steps of: identifying a group of securities;

separating the group of securities into a sector comprising a subset of the group of securities and satisfying a specific criteria;

creating an open ended financial product having a fixed number of outstanding shares over a predetermined period of time and comprising of the securities within the sector;

changing the securities comprising the sector;

changing the securities comprising the financial product in response to the changing of the securities comprising the sector;

determining in real time the price of the financial product on the basis of a user-defined method of weighting the securities comprising the sector; and,

outputting an indication of the real time determined price of the financial product in a humanly readable format.



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- The method of claim 30 further comprising the step of trading outstanding shares on an exchange.
- 32. The method of claim 30 further comprising the step of listing the outstanding shares on an exchange.
- 33. The method of claim 30 further comprising the step of correlating the price of the outstanding shares to the price of the securities comprising the sector.
- 34. The method of claim 30 further comprising the step of calculating overall positions of shareholders of the outstanding shares.
- 35. The method of claim 30 further comprising the step of calculating a net asset value of the financial product.
- 36. The method of claim 30 further comprising the steps of buying and selling the outstanding shares of the financial product at a mutually agreed upon price.
- 37. The method of claim 30 further comprising the steps of trading the outstanding shares of the financial product on an exchange and tracking the trades on the exchange.
- 38. The method of claim 30 further comprising the step of electronically trading the outstanding shares of the financial product.
- 39. The method of claim 30 further comprising the step of creating a derivative product related to the open ended financial product.
- 40. The method of claim 30 further comprising the step of clearing trades of the open ended financial product.
- 41. A method comprising the steps of:

  designating from a plurality of securities a selected portfolio of securities;

  creating an open ended financial product having a fixed number of shares over a

  predetermined period of time and comprising of the securities within the selected portfolio of securities;

trading the shares on a securities exchange;

determining a price of the financial product in real time based on information about the portfolio and a user-defined method of weighting;



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providing an indication of the in real time determined price of the financial product; designating a revised portfolio of securities; and,

changing the securities comprising the financial product in response to designating a revised portfolio of securities.

- 42. The method of claim 41 further comprising the steps of listing the shares on an exchange and trading the shares on the exchange.
- 43. The method of claim 41 further comprising the step of correlating the price of the shares to the price of the portfolio.
- The method of claim 41 further comprising the step of calculating overall positions of shareholders of the shares.
- 45. The method of claim 4 further comprising the step of calculating a net asset value of the financial product.
- 46. The method of claim 41 further comprising the steps of buying and selling the shares of financial product at a mutually agreed upon price.
- 47. The method of claim 41 further comprising the steps of trading the outstanding shares of the financial product on an exchange and tracking the trades on the exchange.
- 48. The method of claim 41 further comprising the step of electronically trading the outstanding shares of the financial product.
- 49. The method of claim 41 further comprising the step of creating a derivative product related to the open ended financial product.
- 50. The method of claim 41 further comprising the step of clearing trades of the open ended financial product.
- 51. An electronic data processing method for executing the purchase or sale of a real time open end financial product, comprising the steps of:
  - a) receiving data in an electronic format representative of particular characteristics of a plurality of target financial products and the current estimated price of each target product;
  - b) storing the data received in a computer memory;

